

Date: May 25, 2022

To
BSE Limited
Department of Corporate Services/
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Ref: **BSE Scrip Code: 539407**
NSE Symbol: GENCON

Sub: Statement of Deviation or Variation of funds raised through Preferential Issue

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, please be informed that there is no deviation or variation in use of proceeds raised through preferential issue for the Quarter ended March 31, 2022 as mentioned in the Objects stated in Private Placement Offer Letter cum Application Form.

A statement of Deviation or Variation for the Quarter ended March 31, 2022 is attached herewith as "*Annexure I*".

This is for your information and records

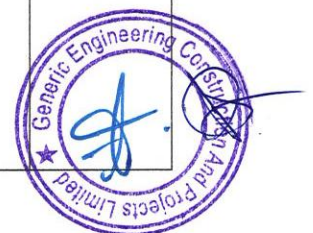
For Generic Engineering Construction and Projects Limited

Tarak Gor
Executive Director and Chief Financial Officer
DIN: 01550237



Statement of Deviation/ Variation in Utilization of funds

Name of the Listed Entity	Generic Engineering Construction and Projects Limited					
Mode of Fund Raising	Public Issues/ Rights Issues/ Preferential Issues/ QIP/ Others					
Date of Raising Funds	March 29, 2022					
Amount Raised	Rs. 4,48,50,000/-					
Report Filed for Quarter Ended	March 31, 2022					
Monitoring Agency	Applicable/ Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/ Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Enhancement of capital base, long-term funding needs, expansion of business/ future goals, general corporate purposes, working capital requirements / margin	Not Applicable	Rs. 4,48,50,000/-	NA	Rs. 1,65,33,892/-	Not Applicable	-



Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.


Manish Ravilal Patel
Managing Director
DIN: 00195878




Tarak Bipinchandra Gor
Executive Director and Chief Financial Officer
DIN: 01550237

Date: May 25, 2022